

# STOCK MARKET SHOWED STRENGTH

Little Attention Paid to Meagre  
News of the Day.

## BULLS STILL HOLD UPPER HAND

Bulk of Dealings Congested in a Few  
Stocks, but Prices Were Well Held.

Closing Firm With Active Profit  
Taking Going On.

(By Associated Press.)

NEW YORK, July 23.—The stock market again demonstrated its absorptive power to-day, and made a valiant but quite convincing show of strength, notwithstanding the appearance of a reactionary tendency in some of the stocks which tempted to realizing by the high price attained and a few cases of positive weakness. The volume of dealings was a little below a million shares, and the bulk of the dealings was congested in a few very active stocks. It was obvious, nevertheless, that the bull campaign was still in force, and that large capitalists were still committed to the long side of the market. Not much attention was paid to the news of the day, which was somewhat meagre in its bearing upon values of securities. The speculation spread from one to the other, and the market was kept in a speculative mood. The movement of prices equalized from time to time and without regard to news developments.

The weekly crop bulletin of the Weather Bureau was interpreted favorably on the whole. Some harm was reported to the various grain crops by too much rain, but relief from droughts was reported for the cotton crop and the condition of the corn crop was considered highly satisfactory. The outcome of the corn crop is the dominant feature in the speculative situation, and turned the scale of sentiment in favor of the advance. Some disappointment was felt over details of yesterday's rumors that the mining would be resumed on August 1st, and the Coalters and Eastern railroads generally, with the exception of an early advance in New York Central, were almost stationary. A feature of the day was the marking up of various dormant stocks, which have not shared in the recent advance. This tendency extended to Northern Securities Company on the curb, which rose buoyantly to 118. Great Northern preferred advanced 1/2, but lost about half of it. These movements were simultaneous with the publication of an abstract of the Indenture

securing the new Oregon Short Line collateral bonds. This showed that provision is made that the Northern Securities stock deposited as collateral for these bonds shall be allowed to share in any reorganization project, or further union or merger or sale or distribution of the company's assets.

The profit-taking in Pennsylvania was somewhat aggravated by the action of the New York Aldermen in rejecting the Pennsylvania tunnel contract. Brooklyn Transit was decidedly weak, owing to the belief that the company's bid for construction of the East River tunnel will not be accepted. The expectation that yesterday's engagement of gold for export would be cancelled was only partly realized, and there was a further engagement by another firm of one million dollars, thus bringing the exports for the week up to \$2,750,000. Active profit taking made the closing firm.

Bond firm: total sales, par value, \$1,565,000. United States old 4's, registered, declined 1/4 per cent. on the last call. The total sales of stocks for the day were 531,700 shares.

**MONEY AND EXCHANGE**—Money on call closed steady at 2 1/2 per cent.; closing bid, 2 1/2 per cent.; prime mercantile paper, 4 1/2 per cent. Sterling exchange steady with actual business in bankers' bills at 4 1/2 for demand and at 4 1/2 for 60 days; for sixty days, posted rates, 4 1/2 for demand, 4 1/2 for 60 days; Bar silver, 52 1/2; Mexican dollars, 41 1/2. Government bonds, easier; State bonds, inactive; railroad bonds, irregular.

**STOCK QUOTATIONS.**

Stock	On'n	High	Low	Cl.
Atchafalpa	111 1/2	112 1/2	111 1/2	111 1/2
Atchafalpa	111 1/2	112 1/2	111 1/2	111 1/2
B. and O. pfd.	91 1/2	92 1/2	91 1/2	91 1/2
B. and O.	71 1/2	72 1/2	71 1/2	71 1/2
B. R. T.	137 1/2	138 1/2	137 1/2	137 1/2
Can. Pac.	92 1/2	93 1/2	92 1/2	92 1/2
Can. Southern	50 1/2	51 1/2	50 1/2	50 1/2
C. and O.	50 1/2	51 1/2	50 1/2	50 1/2
Ch. G. and St. L.	107 1/2	108 1/2	107 1/2	107 1/2
Col. and Southern	23 1/2	24 1/2	23 1/2	23 1/2
C. and S. 1st pfd.	70 1/2	71 1/2	70 1/2	70 1/2
C. and S. 2d pfd.	49 1/2	50 1/2	49 1/2	49 1/2
Del.	25 1/2	26 1/2	25 1/2	25 1/2
Erie 1st pfd.	70 1/2	71 1/2	70 1/2	70 1/2
Erie 2d pfd.	107 1/2	108 1/2	107 1/2	107 1/2
L. and N.	140 1/2	141 1/2	140 1/2	140 1/2
Manhattan	137 1/2	138 1/2	137 1/2	137 1/2
Metropolitan	29 1/2	30 1/2	29 1/2	29 1/2
N. Y. Central	111 1/2	112 1/2	111 1/2	111 1/2
M. K. T.	39 1/2	40 1/2	39 1/2	39 1/2
S. A. L.	111 1/2	112 1/2	111 1/2	111 1/2
N. Y. Cent.	165 1/2	166 1/2	165 1/2	165 1/2
N. and W.	61 1/2	62 1/2	61 1/2	61 1/2
N. and W. pfd.	81 1/2	82 1/2	81 1/2	81 1/2
Ont. Western	24 1/2	25 1/2	24 1/2	24 1/2
Pennsylvania	107 1/2	108 1/2	107 1/2	107 1/2
Reading	68 1/2	69 1/2	68 1/2	68 1/2
S. A. L. pfd.	111 1/2	112 1/2	111 1/2	111 1/2
Reading 2d	72 1/2	73 1/2	72 1/2	72 1/2
Rock Island	175 1/2	176 1/2	175 1/2	175 1/2
S. A. L.	27 1/2	28 1/2	27 1/2	27 1/2
S. A. L. pfd.	81 1/2	82 1/2	81 1/2	81 1/2
S. A. L. 4's	81 1/2	82 1/2	81 1/2	81 1/2
St. Paul	181 1/2	182 1/2	181 1/2	181 1/2
St. Paul pfd.	39 1/2	40 1/2	39 1/2	39 1/2
Southern Ry.	97 1/2	98 1/2	97 1/2	97 1/2
Southern Ry. pfd.	97 1/2	98 1/2	97 1/2	97 1/2
Tex. and Pac.	45 1/2	46 1/2	45 1/2	45 1/2
Union Pacific	107 1/2	108 1/2	107 1/2	107 1/2
Union Pacific pfd.	99 1/2	100 1/2	99 1/2	99 1/2
Wabash	21 1/2	22 1/2	21 1/2	21 1/2
Wabash pfd.	47 1/2	48 1/2	47 1/2	47 1/2

FOR SALE.

## FOR SALE

\$6,000.—Will buy a most attractive and modern constructed Dwelling on Chesnut Hill. Very large lawn.

3,500.—Will buy substantial Brick Dwelling on Sixth, near Leigh.

2,250.—Will buy neat Brick Dwelling on south Plum Street.

2,200.—Will buy 9-acre tract of land on Seven Pines line, near Masonic Home. Good 7-room House. Good water and shade trees.

**C. L. & H. L. Denoon,**  
821 East Main Street.

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## THE NATIONAL BANK OF VIRGINIA

United States and State Depository.  
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R. M. Habbston, President. T. K. Sands, Cashier. O. S. Morton, Assistant Cashier.

## DIRECTORS.

Geo. L. Christian, Benj. P. Alsop, H. Theodore Elyson, John Addison, F. E. Nolting, George R. Cannon, R. Lancaster Williams, J. H. Capers, F. D. Williams, H. M. Vaughan, T. H. Elliott, R. G. Reynolds, T. A. Cary, B. Rand Welford, J. W. Rother, W. M. Davidson, Robert S. Bosher, Geo. W. Stevens.

## ACCOUNTS SOLICITED.

Interest Paid on Deposits in Savings Department and on Certificates of Deposit.

LETTERS OF CREDIT. FOREIGN EXCHANGE.

## MERCHANTS NATIONAL BANK.

Capital \$200,000.00 Surplus Over \$500,000.00

Designated State, United States and City Depository.

Interest on all deposits.

Collectors a Specialty.

Interest on all deposits.

Largest Bank Depository South of Baltimore.

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## Thomas Branch & Co.

(Established 1834.)

MEMBERS New York Stock Exchange New York Cotton Exchange

Private Wires to Principal Markets.

Investment Securities

A SPECIALTY.

W. and L. E. 1st pfd. 63 1/2 64 1/2 63 1/2

INDUSTRIALS.

Amal. Copper 67 1/2 68 1/2 67 1/2

A. C. O. 52 1/2 53 1/2 52 1/2

Car Foundry 32 1/2 33 1/2 32 1/2

Car Foundry 32 1/2 33 1/2 32 1/2

C. F. and L. 57 1/2 58 1/2 57 1/2

Con. Tob. 4's 68 69 68

Con. Tob. pfd. 122 1/2 123 1/2 122 1/2

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